

Study programme: FINANCE (state code 03S1)

Professional qualification – accountant.

Aims of the study programme:

- To provide the knowledge of general and specialised subjects necessary to develop one's personality and get good professional education;
- To develop professional skills;
- To encourage students to seek expertise and quality in the chosen field of activity.
- To foster Christian moral values, develop general analytical and other personal abilities;
- To educate a specialist who is able to perform the function of financial management and analyse economic-financial activity in a small and medium enterprises;
- To combine practical and theoretical aspects of studies by attracting lecturers practitioners who regularly enrich their knowledge in the changing professional environment;
- To provide the students with opportunity to work independently and show initiative if they want to do professional career of have university education;
- To educate accountants who can make decisions based of economic effect and international experience.

Further prospects

People who successfully complete the study programme of finance acquire basic skills as well as professional and personal qualifications based on skills, faculties and knowledge. They can do complex work which requires personal responsibility and independent decision-making and further develop their competence on the grounds of attitudes, values and personal characteristics under the conditions of global competition. The graduates can successfully apply their qualification in the following fields:

- Company's accounting;
- The analysis of company's financial activity;
- Business projects;
- The planning and organisation of company's finances;
- Company's financial control (internal audit);
- International accounting;
- International business.

The study programme involves two specialisations which were chosen taking into consideration the demand of Lithuanian and the region's market:

The management of international finance allows the graduates to work in the companies of foreign capital, to do accounting, to plan, organise and control their financial activity;

Company's financial management and internal audit enables the graduates to work as accountants or financial auditors (internal auditors) in different types of companies.

Curriculum design with credits

Subject	ECTS credits
Semester 1	
Sociology	4.5
Business Mathematics	3
Physical Education	3
Foreign Language (English / German)	3
Information Technologies	3
Optional Subject	3
European Economic Integration (optional)	0
Christian Social Teaching (optional)	0
Microeconomics	3
Semester 2	
Introduction to Law	3
Business Mathematics	3
Foreign Language (English / German)	9
Information Technologies	3
Macroeconomics	3
Documentation of Company's Activity	3
Finance Theory	6
Introductory practicals	9
Semester 3	
Philosophy	4.5
Psychology	3
Information Technologies	3
Marketing	3
Financial Accounting	6
Taxes	3
Semester 4	
Management	4.5
Business statistics	3
The Theory of Financial Analysis	3
Financial Accounting	4.5
Financial Management	7.5
Financial Markets	3
Business Ethics	3
Company's Analysis Practical	9
Semester 5	
Computerised Accounting	3
Management Accounting	3
Business Law	3
Project Management	3
Optional subject	3
Electronic Commerce	0
Tax Law	0
Business Risk	0
Banking	0
Law of the European Union	0
Strategic Management	0
Total Quality Management	0
Specialisation subject	6
Specialisation subject	3
Semester 6	
Audit	3
Planning and Organisation of Small and Medium Businesses	4.5
Pre-diploma practice	12
Final thesis	9
Specialisation subject	6
Specialisation subject	3
Total	180

Completion of the Programme

The qualification of an accountant is granted after students fully complete the study curriculum and successfully pass the final examination.

The students write final theses after they finish studying all the subjects of the programme, pass examinations (credit examinations) and do all the practicals of the professional activity.

The right to defend the final thesis is given to a student who has positive marks of all the credit examinations, examinations and practicals of all the subjects in the study programme.

Final theses are assessed by a qualification board on the grounds of *The Regulations of the Assessment of Final Results in Non-University Study Programmes* prepared by the Ministry of Science and Education as well as *The Instruction on the Organisation of Final Theses Defence*.

People who complete the study programme successfully are granted the certificate of higher non-university education the issue of which is regulated by the Ministry of Science and Education of the Republic of Lithuania.

Rules for examinations and assessment

Some courses end up with examination while some only with a differentiated credit examination. In both cases there is a requirement that 60% of the grade is earned during the final test, while the rest 40% of the grade are distributed evaluating participation, independent work and assignments, midterm test, etc., which is upon the teacher and his/her student's decision.

Grading is according to 10-grade system, where grades are awarded according to the following evaluations:

- The highest level of achievement (9-10) – all assignments are accomplished, necessary exhaustive and argumentative answers are provided, the optimal problem solutions are provided, theoretical and practical knowledge is demonstrated.
- The average level of achievement (8-7) – more than 2/3 of the assignment are done, answers and problem solutions are argumentative, good theoretical and practical knowledge is demonstrated.
- The minimum necessary level of achievement (5-6) – more than half of the assignments are accomplished, the answers and problem solutions are generally acceptable; the minimum necessary theoretical and practical knowledge is demonstrated.

Description of individual courses

Course: Physical Education

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 1st-2nd semesters

Local credits: 2

ECTS credits: 3

Lecturer: assist. professor Vytautas Vaščila

Aims and objectives:

1. To develop the ability to lead a healthy lifestyle and to improve oneself physically, to encourage a need for regular exercise.
2. To know how to maintain health and to improve physical and functional fitness of the system with the help of the means of physical exercise, to develop abilities to make major decisions.
3. To present the main exercises of the sports chosen, to develop skills, to improve technical mastery.

Requirements (titles of individual subjects that had to be studied earlier):

Completed the course of the 1st semester (when studying in the 2nd semester).

Description:

- The concept and interrelation between physical activity, hypo kinesis and health.
- Sportsmen's medical control and introspection.
- Physical qualities of man, methodology and means of their development.
- Pedagogical essentials of physical self-training.
- Development of physical qualities (tenacity, power, quickness, agility and flexibility).
- Teaching and improvement of the technique of movements of the sport chosen (aerobics, basketball, table tennis, badminton, volleyball).
- Development of physical qualities with regards to indicators of individual physical fitness (found by EUROFIT testing programme).
- Teaching and improvement of the technique of movements of different kinds of sport.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, self-study, practicals, classes of physical education, competitions.

Assessment:

F+I+T+S

F – change in the indicators of physical fitness – 40%;

I – preparation of individual programmes of physical development, their implementation and correction – 30%;

T – technique of basic movements of different sports – 20%;

S – theoretical knowledge of training and physical self-education – 10%.

Course: International Accounting

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 6th semester

Local credits: 5

ECTS credits: 7,5

Lecturer: assist. professor Danutė Zinkevičienė

Aims and objectives:

1. To know the essence of international accounting and the reasons leading to the necessity of integrated accounting.
2. To understand the factors which determine the unification of accounting and the reasons to keep the traditions of national accounting.
3. To know the main models of accounting, their origin and the tendencies of development.
4. To know and be able to analyse the sources of the principles of modern accounting in different countries and the reasons for accounting forms and methods to be transferred across countries.
5. To analyse the main factors that determine certain accounting characteristics in different countries and the accounting principles of the strongest countries (from the point of view of accounting).
6. To understand major world organisations of accounting, their functions and aims.
7. To know the main aims of the system of international accounting, its functions and role in different fields of standardisation.
8. To analyse the main EU directives their application and consequences in different countries.
9. To be familiar with the principles and major requirements of international accounting in consolidating financial statements in different countries.
10. To be familiar with the main peculiarities of accounting in different countries, accounting advantages and drawbacks in a certain country that directly affect economic policy and business organisation.

Description:

- The value and necessity of international accounting.
- Harmonisation and standardisation of accounting.
- The models of international accounting.
- Imports and exports of international accounting.
- The factors which determine differences in the principles of accounting, systems and which lead to comparison of different accounting systems.
- Organisations of international accounting.
- The system of international accounting.
- EU directives.
- Consolidated accounting.
- Accounting in the USA, Great Britain, Germany, France, Japan, Sweden and Lithuania.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, classes, practice, seminars, practical tasks, discussions, analysis of situations, group work.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade
P – presence - 5%
P – participation - 5%
PW, S – practical works, seminars - 5%
IW – individual work – 10%
MT – midterm test – 10%
O – other – 5%
E – exam – 60%

Course: International Economics

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 5th semester

Local credits: 2

ECTS credits: 3

Lecturer: assist. professor Gražina Startienė

Aims and objectives:

1. To be able to reveal the peculiarities of international trade, to define grounds for trade created by pricing and demand, to name the main factors of international trade that affect national markets.
2. To know the essence of duties and import-export taxes, to name the kinds of other trade barriers, to analyse the principles and aims of free zones, customs unions and GATT.
3. To know the structure of foreign monetary risk, methods of risk research and to understand the role of International Monetary Fund in the structure of world economics
4. To analyse the balance of payments, possibilities of its stability under different conditions, to learn to compare different currency rates and be able to understand the aims and essence of this comparison.
5. To analyse international principles of foreign capital, their benefit and the reasons for restrictions.

Description:

- Basics of international trade.
- The principles of the policy of international trade.
- The main elements and essence of currency rates.
- The principles of exchange rate policy.
- Monetary system and foreign investment.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of the sources of information, seminars, essays, classes, practice, individual practical tasks, individual work.

Assessment:

$FG = P+P+PW,S+IW+O+MT+VC;$

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

O – other – 5%
MT – midterm test – 50%
VC - varied Credit – 20%

Course: International Business

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 5th semester

Local credits: 3

ECTS credit: 4,5

Lecturer: lect. Rūta Adamonienė

Aims and objectives:

1. To understand the concept of international business (IB), analyse its main characteristics as well as the tendencies and trends of its development.
2. To know the advantages of a multinational (in comparison to a national).
3. To know the main forms of IB organisation, the prospects and adaptation conditions of a certain form of business, to be able to assess the use and costs of different forms of international business.
4. To analyse the kinds of International foreign investment (IFI); to understand how their choice depends on external and internal environment conditions imposed by a certain country.
5. To understand the main characteristics of risk management of the changes in rates of exchange, to learn to analyse financial-investment projects with regards to the resources and needs of a national and foreign partner.
6. To understand the advantages and disadvantages of standardisation and be able to apply them to management procedures. To be able to tailor standardisation costs to financial resources and the forecasted benefit of international business.

Description:

- The forms and factors of the development of international business. The features of modern international business.
- Reasons and strategy of a company going international. Theories of new international labour division.
- The forms of penetrating foreign markets and scanning foreign environment.
- The implementation of an international strategy in a firm: forms of IB.
- The importance of strategic alliances.
- International foreign investment – motives and stimuli. The investigation of a foreign climate.
- The possibilities and methods of financing international operations. Financing and enhancement of exports.
- Basics of production management in international companies.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, classes, simulation of situations, papers, practice, seminars, research, discussions, presentations of papers.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade

P – presence - 5%
P – participation - 5%
PW, S – practical works, seminars - 5%
IW – individual work – 10%
MT – midterm test – 10%
O – other – 5%
E – exam – 60%

Course: Introduction to Management

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 4th semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Dalia Pileckienė

Aims and objectives:

1. To understand the external and internal environments of an organisation, their interrelation, tendencies and impact on business.
2. To know ethical requirements for managerial activity and be able to meet them.
3. To understand the importance of the process of integration in a team. To know the main functions of employees, the scope of their rights and what they can / can't do in formal and informal relations.
4. To understand the essence of planning, organising and monitoring process as functions of management. To know the theoretical background of the establishment of management structures in a company, the main stages of the establishment and problems.
5. To understand the essence of information and its importance in managerial activity. To know the requirements for managerial information. To be able to select the most necessary information using different data bases. To find out how the need for information is determined and to get familiar with databases.
6. To understand the influence of the external and internal environments of a company on decision-making and to be able to analyse this.
7. To know the procedure of making management decisions, administrative decisions and their character. To know the stages of rational decisions and the factors that affect decision-making. To be able to apply different methods of decision-making.
8. To know the principles of communication and cooperation, management styles and their classification. To be able to evaluate the relation between management styles, job-satisfaction and work efficiency. To understand legal and social responsibilities as well as the ways they are applied in life.

Description:

- The concept of systemic management. An organisation as an object of management. An organisation and its environment.
- Decision-making in management. Top officials of an organisation: power and personal influence. Ethics and social responsibility.
- Motivation. Communication and relations. Ethics and social responsibility.
- Organising. Planning. Control.
- Information communication in an organisation.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, preparation and presentation of group reports, seminars, analysis of company plans, reports, individual homework, simulation, analysis of motivation models, analysis of situations, simulation of control systems, comparative analysis of cases, simulation of situations, group work, comparative analysis of administrative and leadership cases, presentation of individual homework.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: 2nd foreign language (English)

Study program: Finance

Language: English

Course type: optional

Semester: 1st semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Edita Stankevičienė

Aims and objectives:

1. To correctly understand information written in 2nd foreign language.
2. To know the norms and peculiarities of expression of 2nd foreign language.
3. To be able to analyse and organise the information received in 2nd foreign language.
4. To be able to translate general information from Lithuanian into 2nd foreign language and vice versa in written and oral forms.
5. To understand the information heard in 2nd foreign language.
6. To develop and improve pronunciation skills; to pay attention to phonetic peculiarities of the German language.
7. The development of new linguistic skills making use of the skills of the native language.
8. To be able to express one's thoughts in 2nd foreign language and to be understood.

Description:

- Formal communication: phoning, correspondence, meetings.
- Official institutions: stations, the post office, hotels, banks, etc.
- Family and living place.
- Education and studies.
- Money, shopping, shops, things to buy.
- House, flat, furniture, rent.
- Food, eating. In a café / restaurant.
- Employment, looking for a job, payment.
- Media: television, radio, newspapers, magazines, the Internet, search for information, advertisements.
- Personal identification, profession, biography.

- Festivals, customs, traditions.
- Leisure time, holidays, hobbies, sports.
- Travelling: means of transport, traffic.
- The weather, health, diseases, medical treatment.
- Culture, history and art: famous works, authors and events.
- Youth life, activities, communication and problems.

Reading list:

Murphy, R. , Essential Grammar in Use, Cambridge University Press, 1995.

Norman, S. We are in Business, Longman, 1995.

O'Neill, R. Kernel Lessons Intermediate, Longman, 1994.

Oxford Dictionary of Business English, Oxford University Press, 1996.

Soars, John; Soars, Liz New Headway English Course, (beginner, elementary, pre-intermediate), Oxford University Press, 1996.

Teaching methods: lectures, pair work, self-study, practicals, group work, classes, analysis of reading material, discussions, case studies, games.

Assessment:

FG = P+P+PW,S+IW+O+MT+VC;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

O – other – 5%

MT – midterm test – 50%

VC - varied Credit – 20%

Course: English

Study program: Finance

Language: English

Course type: compulsory

Semester: 1st-2nd semesters

Local credits: 6

ECTS credits: 9

Lecturer: lect. Edita Stankevičienė

Aims and objectives:

1. To understand the importance of information and be able to use the sources of information available.
2. To be familiar with professional and economic terms, their usage and application.
3. To be able to select, analyse, report and present business and financial information in English.
4. To know the terminology of communication and cooperation and peculiarities of business English.
5. To be able to represent oneself and an organisation in business environment.
6. To be able to communicate and cooperate, negotiate, introduce oneself, present a company or division, communicate with consumers, business partners and competitors.
7. To learn to effectively and correctly deal with business correspondence.
8. To know the differences in communication in various countries.
9. To be able to understand and present the information of medium difficulty and interpret it.

Requirements (titles of individual subjects that had to be studied earlier):

Completed the course of the 1st semester (when studying in the 2nd semester).

Description:

- Types, structures and management styles of companies.
- Small and medium business.
- International relations and trade: overseas markets.
- Competition and company identity: advertising and sponsorship.
- Insurance.
- Banking.
- The stock exchange and securities.
- Corporations, mergers and partnerships.
- Finance.
- The theory and practice of business communication.
- Spoken business cooperation: telephoning, meetings, negotiations.
- Written communication: company correspondence.
- Company presentation: structures, functions and liabilities.
- International organisations: EU, NATO, etc.
- Office environment, equipment, paper work.
- Employment: looking for a job, filling-in forms, conversation.
- Communication etiquette: behaviour, appearance.
- Introducing oneself, profession, biography. Moral values: generations, youth problems.
- Political system: laws, social conditions, law and order.
- Healthy lifestyle: food, diet, diseases.
- Studies and future prospects: work and career.
- Leisure time, entertainment, travelling.
- International cultural and social relations.
- Lithuania in the world: its state and perspectives.

Reading list: available upon the beginning of the course.

Teaching methods: practicals, self-study, pair work, discussions, group work, seminars, self-study using the Internet, presentations, classes, case studies.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Audit

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 6th semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Aurelija Kustienė

Aims and objectives:

1. To know company laws of the Republic of Lithuania and statutory instruments. To understand accounting as a system.
2. To be able to systemise, to know kinds of financial analysis, to be able to select essential information.
3. To be able to analyse work documents.
4. To understand the importance of the information collected and to assess decisions.
5. To be able to summarise the material and to present it to consumers in an appropriate form.
6. To know how to apply relative indices when analysing the data of financial accountability.
7. To be able to use an auditor's report and accounts to improve the activity of a company.
8. To understand the purpose of audit, to know the rights, duties and liability of independent auditors and audit companies.
9. To know the international standards of audit, to know the planning, organisation and documentation processes of audit.
10. To know the most important types of audit tests and the procedure to receive audit evidence.
11. To be able to apply the knowledge of financial accounting to the studies and usage of audit procedures.
12. To be able to understand an independent auditor's report, its purpose and structure.
13. To be able to assess risk and decide what conditions or events can have negative impact on company's activity.

Description:

- Audit regulation.
- The tests and procedures of audit.
- Assessment of mistakes.
- Audit companies and independent auditors. Auditor's ethics.
- The concept of audit and its development.
- The planning of audit and working papers.
- Accounting in the process of audit.
- Auditor's report, its elements, kinds and importance.
- Financial accounts as the most important object of audit.
- Analytical procedures.
- Audit evidence.
- The audit of property, income, expenditure and debts.
- Audit risk. Risk assessment. The criteria of the assessment of investment risk and environment. Using reports to put propositions.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, seminars, discussions, analysis of documents, analysis of practical tasks, simulation of situations, analysis of documents and facts, doing practical tasks.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Banking

Study program: Finance

Language: Lithuanian

Course type: optional

Semester: 5th semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Danutė Binkienė

Aims and objectives:

1. To be able to assess business environment.
2. To understand the role of banks in economics.
3. The laws that regulate the activity of Lithuanian banks.
4. To be able to find the necessary information, to assess it and make decisions.
5. To be able to systemise, to know the kinds of financial analysis and to know how to select information.
6. To know how to analyse the information provided by banks.
7. To be able to summarise the accumulated material and present it in an appropriate form.
8. To understand the importance of the information collected and assess decisions.
9. To be able to analyse and systemise.
10. To be able to present information concisely and clearly.
11. To be able to use the information available to improve the activity.
12. To be able to assess the advantages and drawbacks of a business plan from a bank's position.
13. To be able to ensure reliability of information, make decisions and justify them.

Description:

- Money.
- Financial markets.
- The laws that regulate the activity of Lithuanian banks. The norms that limit the risk of banking activity. The process of giving a loan.
- Banking transactions.
- Lithuanian commercial banks. The analysis of a business plan.
- Interest rates.
- Rates of exchange.
- Banking services, the market of banking services. The main bank statements.

- The analysis of bank statements. The requirements for bank statements.
- The latest developments in banking. The analysis of a business plan.
- International payments. The kinds of international payments. Branches of banks. The schemes of bank management. Loans their types.
- Credit cards.
- Letters of credit, their forms. The assessment of client creditworthiness.
- Loan administration. The management of bad loans.

Reading list:

1. Ališauskas L. Šiuolaikinės bankų sistemos. – V.:LII, 1998.
2. Роуз П. Банковский менеджмент. – М.: Дело, 1997.
3. Rouse N.C. Banker's Lending Techniques. – London: Bankers Book Ltd., 1995.
4. Vaškelaitis V. Banko mokėjimo kortelė –elektroninė pinigine. – V.:LII, 1998
5. Jasienė M. Palūkanų normos rizikos valdymas. – LBDFJ, 1998.
6. Grižas R. Tarptautiniai valiutiniai ir finansiniai santykiai. – V.LII, 1997.
7. Mayer T., Duesenberry J.S., Aliber R.Z. PINIGAI, BANKAI IR EKONOMIKA. –V.: Alma littera, 1995. (5-8 skyriai).
8. Lietuvos bankas. Teisės aktų rinkinys. Pakeitimų ir papildymų komplektas Nr.43, 2001 m. kovo mėn
9. Lietuvos finansų rinkos apžvalga. Ketvirtinis biuletėnis.
10. Lietuvos Respublikos teisės aktai, reglamentuojantys bankų veiklą (LITLEX).

Teaching methods: lectures, analysis of reading material, doing practical tasks, analysis of laws, practical tasks, discussions, information retrieval, analysis of situations and their simulation, analysis of data and reports, decision-making, analysis of facts, studying the sources of information, analysis and comparison of information.

Assessment:

FG = P+P+PW,S+IW+O+MT+VC;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

O – other – 5%

MT – midterm test – 50%

VC - varied Credit – 20%

Course: E-commerce

Study program: Finance

Language: Lithuanian

Course type: optional

Semester: 5th semester

Local credits: 2

ECTS credits: 3

Lecturer: assist. professor Jogaila Mačerinskas

Aims and objectives:

1. To understand the value of the Internet for e-commerce.
2. To know the concept of e-commerce.
3. To know the main models of e-commerce and their potential.
4. To know how to use the main principles of electronic marketing.
5. To analyse the legal grounds of e-commerce with regards to the overseas and national examples.
6. To know the main principles and levels of electronic marketing.
7. To know and be able to introduce the methods of on-line shop organisation.
8. To know the main ways of organising an on-line shop, the necessity for its continuous updating and to be able to define the peculiarities of its maintenance.
9. To know how to work on specialised hardware and software and to know their maintenance.
10. To demonstrate the operation of software packages.
11. To understand and know the organisation of electronic payment; to be able to identify the problems of its security.
12. To be able to state the prospects of the development of e-commerce taking into consideration examples of different countries.
13. To know the delivery differences in electronic markets of different countries.
14. To analyse the peculiarities of traditional and electronic trade.

Description:

- The Internet as the basis of electronic commerce.
- E-commerce.
- Electronic marketing.
- Legal grounds for electronic commerce.
- The prospects of electronic commerce.
- Technical resources of electronic commerce.
- Logistics: the presentation of goods in electronic market.
- Electronic payments.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, seminars, classes, work using the Internet, analysis of markets, games.

Assessment:

FG = P+P+PW,S+IW+O+MT+VC;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

O – other – 5%
MT – midterm test – 50%
VC - varied Credit – 20%

Course: Law of the European Union

Study program: Finance

Language: Lithuanian

Course type: optional

Semester: 5th semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Eglė Keidošienė

Aims and objectives:

1. To understand the aims and principles of Lithuania and EU policy of competition and be able to apply them to the organization of company activity.
2. To know and be able to analyse legal grounds of economic-political cooperation of the Republic of Lithuania and EU.
3. To know how to explain the procedure of adoption of EU legal decisions that influence the functioning of domestic market.
4. To know the mechanism of functioning of EU internal market.
5. To know the EU rules of 4 free movements.

Description:

- EU policy of competition.
- Lithuania's-EU relations, EU-Lithuania's relations.
- EU and member states' law. The institutions of the community.
- Decision-making.
- EU and member states' law. Common EU grounds.
- The sources of EU law.
- Free movement of goods.
- Free movement of persons.
- Free movement of services.
- Free movement of capital.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, seminars, analysis of legal sources, case studies, analysis of documents, discussions, group work (comparison of markets), analysis of markets.

Assessment:

FG = P+P+PW,S+IW+O+MT+VC;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

O – other – 5%

MT – midterm test – 50%

VC - varied credit – 20%

Course: Ethics

Study program: Finance

Language: Lithuanian

Course type: optional

Semester: 2nd semester

Local credits: 2

ECTS credits: 3

Lecturer: assist. professor Klara Katilienė

Aims and objectives:

1. To apprehend the main concepts and principles of ethics.
2. To understand the relation of spiritual and material values.
3. To know the general principles of morals.
4. To understand the principles of morals and conscience.
5. To understand the role of empirism and practice in ethics, the relation of hedonism and mind.
6. To know the general principles, objectives and the process of historical development of Ethics.
7. To be able to explain the concept of happiness and sense.
8. The problem of Ethics and religion, the concept of perfect good, guilt.
9. To understand morality and free will, the value of moral principles in life and moral and ethical criteria for achieving one's purpose. To understand the historical development of the problem of conscience; to understand the relation between knowing and conscience.
10. To know the development of the general norms of Ethics from Marx to Schopenhauer; the types of leader and subordinate; Freud's ethics and psychoanalysis.

Description:

- The general concept of Ethics: conscience, responsibility, self-estimation.
- The Ethics of material values: the position of the ethics of material values,; morality and feelings; objective and subjective reflection. The criteria of moral norms: the necessity of moral norms, moral norms and society, conscience and ethos, law, science, business.
- Empirical Ethics: empirism and practice, hedonism, feelings and reason, utilitarianism.
- The essence of Ethics and historical development: Greek ethics (Plato, Socrates, Aristotle), the ethics of the Middle ages (Christianity, Luther, Hobbes, Espinosa, new values).
- The essence of the Ethics of the New Ages: from Kant, Hegel to Marx; modern philosophy of morality.
- The concept of happiness and sense: naturality, ethics and faith, perfect good; the problem of guilt; requirements of conscience.
- The principles of morality and free will: the concept of morality; person as a purpose in itself; the dominance of aims; the concept of good and evil.
- Conscience: knowing in conscience; conscience before and after an action; the autonomy of conscience; the right and fallible conscience.
- The ethics of the New Ages: historical materialism (Marx), the geneology of morality, the theory of the superman (Nietzsche, Schopenhauer), ethics and psychoanalysis (Freud), ethics and culture.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, self-study, papers, practicals, seminars, presentations of papers.

Assessment:

FG = P+P+PW,S+IW+O+MT+VC;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

O – other – 5%

MT – midterm test – 50%

VC - varied credit – 20%

Course: European Economic Integration

Study program: Finance

Language: Lithuanian

Course type: optional

Semester: 1st semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Regina Lukoševičienė

Aims and objectives:

1. To know the laws of Lithuanian companies and be able to compare them to the EU laws.
2. To recognise the influence of EU integration processes on business conditions in Lithuania.
3. To know how to analyse the motives of integration processes, their development from the 17th century to the present, the main policies of the EU as well as their impact on business development in Lithuania and abroad.

Description:

- The influence of integration processes on Lithuania's business. The development of Lithuania's EU integration.
- The influence of integration processes on Lithuania's business.
- The factors that stimulate integration.
- The main stages of integration from the 17th century to 1945.
- Europism: its origins and development.
- International relations in the post-war period.
- European Communities from 1950 to 1985.
- Building-up domestic market (1985 – 1992)
- The establishment of the European Union and the processes of integration after 1992.
- EU regional policy.
- Social policy.
- The development of industry and business.
- The policy of competition.
- Trade policy.
- The general policy of agriculture.
- The general policy of foreign affairs and security.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, group work, analysis of reading material, discussions, disputes, reports and their presentations, analysis of documents, papers, preparation for group discussions, simulation of situations, comparative analysis, analysis of documents, comparative analysis of markets.

Assessment:

FG = P+P+PW,S+IW+O+MT+VC;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

O – other – 5%

MT – midterm test – 50%

VC - varied credit – 20%

Course: Philosophy

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 3rd semester

Local credits: 3

ECTS credits: 4,5

Lecturer: assist. professor Klara Katilienė

Aims and objectives:

1. To be able to elucidate the world surrounding us, to understand the essential philosophic problems of cognition and truth.
2. To know the fundamental problems of philosophy, to be able to use and study primary sources on one's own.
3. To understand the structures and theories of the development of modern science and its method as well as the assessment criteria of scientific theories.
4. To apprehend the importance of a human being and his position in society, the essence of human existence and its purposefulness.
5. To be able to assess the environment, point out problems and analyse social reality on one's own.
6. To understand general humanitarian development.

Description:

- Theory of cognition: causality of the origin of knowledge; rationalism and empirism; apriorism.
- The problem of existence: the origin of things; things and ideas; God and the world; simple mind and Universal mind; the problem of truth in modern philosophy.
- The method of science, its structure and development; man as a scientific topic and as an object of philosophy; existence towards death or historicity; science and metaphysics; methods of science.
- The problem of truth: classical conception of truth; theory of truth; obviousness and realness; pragmatic conception of truth; truth and probability.
- Determinism: cosmos and chaos; determinism and indeterminism; the problem of the determination of social phenomena; determinism and personal freedom.

- The object of philosophy and its historical development: the nature and structure of philosophy; the relation of science and philosophy; the role of philosophy in culture.

Reading list:

1. B.Genzelis. Esė apie mąstytojus. V., 1986.
2. Ernst fon Aster. Filosofijos istorija. –V.,1995.
3. Filosofijos atlasas. –V., 1998.
4. Filosofijos žodynai, enciklopedijos, kita informacinė literatūra studentui prieinama kalba .
5. Fürst M., Trinkas J. Filosofija. –V., 1995.
6. Gaarder J. Sofijos pasaulis.
7. Grinius J. Filosofijos pagrindai. Raštai. –V., 1991.
8. Jaspers K. Filosofijos įvadas. –V.,1999.
9. Maceina A. Filosofijos kilmė esmė. Roma, 1978.
10. Pieper J. Kas yra filosofija. V., 1992.
11. W.Raeper, L.Smith. Po idėjų pasaulį. V., 1995.

Teaching methods: lectures, group work, discussions, analysis of reading material, essays, presentations of essays.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG –final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Theory of Financial Analysis

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 4th semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Dana Drungilienė

Aims and objectives:

1. To be able to apply the principles of the analysis of expense level indices, of current assets turnover and long-term assets turnover.
2. To understand the relation between the capital structure and lever, financial regularities, the relation of funding resources to assets, the reasons of the investigation of expense stability, the calculation and importance of activity, financial and general levers.
3. To analyse the factors that affect the necessity to organise financial analysis, kinds and users of financial analysis, planning of financial analysis and the design of the programme.
4. To understand the relation between the main financial reports and non-accounting information, technical methods of financial analysis and the purpose of their classification, the sources of financial analysis and the essence of their classification.

5. To know and be able to apply the criteria of the selection and classification of relative indices, the principles of the assessment of relative indices and their dependence on other factors.
6. To know the groups of profitability indices, the principles and purpose of their calculation, the analysis of the factors affecting profitability indices, the value of pyramidal analyses of capital asset profitability.
7. To analyse the types of capital structure, the methods of calculating capitalisation, the main indices, the factors affecting them and the methods of calculating the profitability of different securities.
8. To understand kinds of risk and its meaning, the principles of the management of short-term flows of funds, the methods of analysis and research of long-term liabilities, the stages in the research of the need for cash flows and the calculation and analysis of the main indices.
9. To understand the relation between horizontal and vertical analyses, their importance, the depiction of results, the aims of retrospective and perspective analyses and the indices of bankruptcy probability.

Description:

- The indices of the effectiveness of activity and their analysis.
- The analysis of capital structure and lever.
- The organisation of financial analysis.
- The object of financial analysis and the sources of analysis.
- The importance of financial analysis under the conditions of market economy.
- Relative indices and their classification.
- The analysis of profitability.
- The indices of capital market and their analysis.
- The analysis of working capital.
- Short-term and long-term paying capacity.
- The general assessment of the financial state of a company.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, seminars, discussions, analysis of documents, practice, analysis of situations, classes.

Assessment:

$FG = P+P+PW,S+IW+MT+O+E;$

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Financial Markets

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 4th semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Danutė Binkienė

Aims and objectives:

1. To understand the functions of money determined by the origin of money, kinds of money and purpose, the main monetary theories and their usage in current practice.
2. To know all forms of securities, the usage of securities, their functions and purpose, securities market, their kinds and distinctive features.
3. To find out the essential differences between banks and parabanks, the principles and aims of banking and parabanks system, fields of activity related only to the functions of banks or parabanks, the prospects and tendencies in the expansion of these fields.
4. To know major functions and aims of Central Bank and Commercial Banks, their structure and management requirements. To understand the essence of bank credit, the forms and aims of commercial credit, the purpose of state credit as well as the essence and potential of international credit.

Description:

- Money, its origin and kinds.
- Monetary theories.
- Securities and their markets.
- The system of banks and parabanks.
- The Central Bank of the Republic of Lithuania and commercial banks.
- Credits. Their essence, necessity and classification.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, analysis of documents, group work, individual tasks, classes.

Assessment:

FG = P+P+PW,S+IW+O+MT+VC;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

O – other – 5%

MT – midterm test – 50%

VC - varied credit – 20%

Course: Financial Management

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 4th semester

Local credits: 5

ECTS credits: 7,5

Lecturer: assist. professor Vilija Aleknevičienė

Aims and objectives:

1. To know the character and value of financial decisions, to know the stages in management process and to understand the main aim of financial management.
2. To know how to plan the company's flows of money.
3. To use and assess the information received from accounting and financial accounting.
4. To know and apply to analysis the indices of financial reports.
5. To know and be able to apply the principles and methods of current and long-term assets.
6. To understand the importance of operational decisions and their relation to strategic decisions.
7. To be able to prepare financial justification of a business plan and investment project.
8. To be able to choose the optimal scheme to finance a company or a project.

Description:

- The concept of financial management.
- Assessment of value and profitability.
- The contents of financial statements.
- Forecasting financial indices.
- Financial management of current assets and short-term debts.
- Financial management of long-term assets and property.
- The ways of investment assessment.
- Financial risk and its management.
- Financing of current and long-term assets. Choosing and assessing the schemes of financing.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of the sources of information, seminars, practical group tasks, case studies, analysis of statutory documents, practical individual tasks, simulation of situations, tests, practice, classes.

Assessment:

$FG = P+P+PW,S+IW+MT+O+E;$

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Financial Accounting

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 3rd-4th semesters

Local credits: 7

ECTS credits: 10,5

Lecturer: lect. Dana Drungilienė

Aims and objectives:

1. To understand the value of economic information in management system.
2. To understand accounting as a system of information.
3. To be able to apply the general principles of accounting.
4. To know the consistency of the organisation of accounting in different types of companies.
5. To know how to shape accounting information.
6. To be able to prepare accounting information for reports.
7. To be able to prepare financial reports and analyse them.

Requirements (titles of individual subjects that had to be studied earlier):

Completed the course of the 3rd semester (when studying in the 4th semester).

Description:

- The value of economic information.
- Financial and management accounting. Accounting as a system of information description.
- The general principles of accounting and the requirements to prepare accounting information.
- Accounting process and its organisation in different types of companies.
- Recording financial state in accounting.
- The consistency of accounting process.
- The general provisions of the recognition of income and expenditure. The principle of data gathering. Data correction.
- The essence of financial accountability, the ways of its preparation and the principles of announcement.
- Completion of the cycle of accounting. The consistency of accounting process. Drawing-up the forms of accountability. Calculation of taxes.
- The fundamentals of the analysis of the indices of financial accountability.

Reading list: available upon the beginning of the course.

Teaching methods: analysis of reading material, lectures, analysis of documents, group work, individual tasks, seminars, analysis of accounting processes, doing tasks, case studies, classes.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Finance Theory
Study program: Finance
Language: Lithuanian
Course type: compulsory
Semester: 2nd semester

Local credits: 4

ECTS credits: 6

Lecturer: assist. professor Albina Novošinskienė

Aims and objectives:

1. To understand the essence of state and company finances, their constitution and functions.
2. To understand the monetary policy of the state.
3. To understand the essence of the financing a company, the cycle and sources.
4. To understand the aims and objectives of financial management and control.
5. To understand the purpose of a company's financial assets, to be able to assess it, to do accounting and register it.
6. To know financial operations and be able to assess their effectiveness.
7. To be able to assess the services of risk insurance.

Description:

- The concept of finance, the object and functions of the science of Finance.
- The meaning of money, its functions and qualities.
- Financial calculations and the factor of time.
- The fundamentals of financial management and control.
- The essence, purpose and kinds of securities and their assessment.
- Credit and lending.
- Banks and the fundamentals of banking.
- Insurance.
- Finances.
- Budget. The policy of income and expenditure of the budget.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of the sources of information, self-study task to be done in groups, practical individual tasks, classes, practical tasks to be done in groups, case studies, analysis of Internet sources, simulation of situations, tests.

Assessment:

$FG = P+P+PW,S+IW+MT+O+E;$

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Documentation of Company Activity

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 2nd semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Danutė Strazdienė

Aims and objectives:

1. To be able to determine the procedure and interrelation of the documentation of management actions.
2. To be able to prepare documents on computer with conformity to the statutory instruments. To be able to select the essential information and record it in the document.
3. To know the requirements for the preparation and registration of documents. To properly record the decisions made in managerial activity. To be able to analyse and systemise company's information.
4. To be able to prepare regulatory, organisational and information documents, to record the essential information and present it to the users in a company and outside it. To be able to documentate organisational information.
5. To be able to prepare the regulations, in-company rules, provisions, etc. of a division. To be able to analyse company's information. To be able to analyse and organise information, facts and events as well as to record them, make important decisions, communicate in written and oral forms, to work actively, on your own and honestly.
6. To know the principles of written communication and the norms of ethics.

Description:

- Documentation system of a company.
- Documents and their constituent parts.
- Record accounting.
- Documentation of informational activity.
- Documentation of organisational activity.
- Documentation of regulative activity.
- Correspondence.
- Preparation of personal documents.
- The preparation of personal documents.
- Ordering of personnel records.
- The documentation of the activity of collegial bodies.
- The control of the implementation of documentation tasks.
- The preservation of records.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, analysis of the sources of information, analytical tasks to be done in groups, individual tasks, work on the computer, individual practical tasks, case study, problem-oriented teaching, pair work, games, an excursion.

Assessment:

FG = P+P+PW,S+IW+O+MT+VC;

FG – final grade

P – presence - 5%
P – participation - 5%
PW, S – practical works, seminars - 5%
IW – individual work – 10%
O – other – 5%
MT – midterm test – 50%
VC - varied credit – 20%

Course: Information Technologies

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 1st-3rd semesters

Local credits: 6

ECTS credits: 9

Lecturer: lect. Danutė Toldinienė, Svetlana Vaičiulienė.

Aims and objectives:

1. To be familiar with modern Information technologies, computer design.
2. To learn to use different *Windows* programmes.
3. To be aware of the importance of information accumulators in business, to know the sources of information available.
4. To know how to apply methods of data analysis.
5. To be able to organise data, to write a market research report, find and store information.
6. To be able to attractively present data.
7. To know how to present data in the Internet.

Requirements (titles of individual subjects that had to be studied earlier):

Completed the course of the 1st semester (when studying in the 2nd semester), completed the course of the 2nd semester (when studying in the 3rd semester).

Description:

- Information technologies.
- Computer information system.
- The Internet.
- Database management system Access.
- Spreadsheet Excel.
- The programme of graphic presentation PowerPoint. Its purpose and the main functions.
- Spreadsheet Excel. Its purpose and the main functions. Business graphics.
- The creation of web pages. Internet graphics, the means of its creation.
- Statistical programmes.
- Project management.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, self-study, practicals, pair work, individual work.

Assessment:

FG = P+P+PW,S+IW+O+MT+VC;

FG – final grade

P – presence - 5%
P – participation - 5%
PW, S – practical works, seminars - 5%
IW – individual work – 10%
O – other – 5%
MT – midterm test – 50%
VC - varied credit – 20%

Course: Correct Language Usage

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 1st semester

Local credits: 2

ECTS credits: 3

lecturer: lect. Aušrinė Peleckienė

Aims and objectives:

1. To realise the importance of correct language usage and the necessity to increase it; to be able to improve the spoken and written language, to take interest in the latest developments and prospects of the correct language usage.
2. To be able to present information to users outside the company in correct language.
3. To know how to use contemporary Lithuanian correctly when communicating with foreign partners and when translating their words in Lithuanian.
4. To know the norms of standard language and be able to apply them to communication, correspondence and presentations of information.
5. To be able to use professional language when communicating with clients, colleagues, during meetings and consultations. To know and apply the requirements of the etiquette of the Lithuanian language.

Description:

- Correct language usage and its place in linguistics.
- The culture of written texts.
- Pronunciation norms and violations.
- Accentuation norms and violations of Standard Lithuanian.
- The indications of vocabulary mistakes and their types.
- The norms of morphology.
- The etiquette of the Lithuanian language.
- The art of disputes.
- Mistakes in word formation.
- The norms of syntax.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, classes, group work, analysis of reading material, games, individual practical tasks, self-study, discussions, dispute, analysis and comparison of reports.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade

P – presence - 5%
P – participation - 5%
PW, S – practical works, seminars - 5%
IW – individual work – 10%
MT – midterm test – 10%
O – other – 5%
E – exam – 60%

Course: Computerised Accounting

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 5th semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Svetlana Vaičiulienė

Aims and objectives:

1. To develop the practical skills of doing computerised accounting.
2. To know the requirements for the ordering and usage of accounting information.
3. To be able to coordinate the parameters of accounting programme according to the requirements set in the laws on accounting.
4. To be able to understand a company as a integrated system, to identify and assess the factors affecting business development.
5. To be able to organise company's activity, to identify the functions of operation and adapt their implementation in the computerised information system.
6. To be able to present accounting information according to the requirements of external users.
7. To be able to manage and control computerised business information.
8. To be able to present accounting information according to the requirements of the company's staff.
9. To be able to adapt accounting programme to enable efficient work of the employees performing different account operations.
10. To be able to use the results of computerised accounting for planning and strategic analysis.
11. To encourage better understanding of business ethics and respect of the requirements of international market and law.

Description:

- The cycle of computerised accounting: from accounting operations to the preparation of the forms of financial accountability.
- Preparation of the plan of accounts and the correspondence of accounts. Primary documents and reports. The formation of authorised capital.
- Computerised accounting of bank and cash operations and advance payments. Cashbooks, account sheets and advance accounting.
- The preparation of the forms of computerised financial accountability: balance-sheet, profit-loss account, the account of flows of funds, the control of the accounts in the ledger and the accounting of current assets. The management of orders and inventories.
- Accounting and computerisation of business taxes. The creation of the management information system. The computerisation of management functions (financial accounting, marketing, production, personnel, strategic management) and systemic decisions. Financial analysis using *Pragma*. Graphic presentation of the data. Designing the flows of funds. The objectives of accounting computerisation and integration into the management information system.

- Technological aspects of computerised accounting: hardware and software, the possibilities of the organisation of the flows of documents intranet, extranet and internet.
- The computerisation of accounting using *Pragma*. The coordination of the capabilities of the programme and the needs of the company.
- The parameters of the work on the programme. Functional menu. The rights of the users. The installation of company's data.
- The calculation of work pay and relevant taxes. The forms of accounts for the company and tax institutions: *Sodra* and State inspection of taxes.
- Computerised accounting of trade and services. The accounting of current assets.
- Computerised records of goods, calculation of cost price taking into consideration the costs of transportation, import taxes and other expenses. Computerised management of company's debts: contracts, terms, payments.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of the sources of information, seminars, practical tasks for groups, case studies, analysis of statutory documents, simulation of situations, tests.

Assessment:

$FG = P+P+PW,S+IW+O+MT+VC;$

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

O – other – 5%

MT – midterm test – 50%

VC - varied credit – 20%

Course: Christian Social Teaching

Stud program: Finance

Language: Lithuanian

Course type: optional

Semester: 1 semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Remigijus Kuprys

Aims and objectives:

1. To know the trends in the development of Lithuania's economy in the context of social problems.
2. To be able to notice and evaluate opposing interests of the parties in a social conflict and to employ them for the sake of social justice. To be able to assess business development from the point of view of "the first choice for the poor".
3. To be able to foresee and choose right directions of social activity and effective means for this activity. To realise social nature of humans and the significance of solidarity.
4. To understand the importance of decision in the life of a free and responsible person.
5. To know negative consequences of globalisation and international efforts to improve the situation.

Description:

- Social conflict and justice.
- The principles of Kolping.
- The problems of common life.
- The creation of common well being.
- International solidarity.
- Renewing mankind. Human community.
- Man in the created world.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, group work, analysis of reading material, essays, discussions, disputes, analysis of facts, presentations of essays.

Assessment:

$FG = P+P+PW,S+IW+O+MT+VC;$

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

O – other – 5%

MT – midterm test – 50%

VC - varied credit – 20%

Course: Macroeconomics

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 2nd semester

Local credits: 2

ECTS credits: 3

Lecturer: assist. professor Gražina Startienė

Aims and objectives:

1. To understand the main economic problems.
2. To know the tendencies of economic development.
3. To know the main macroeconomic indices and use them.
4. To understand major problems of business macro-environment and be able to analyse them.
5. To know the functions performed by banks.
6. To understand the essence of monetary policy.
7. To understand the structure of the state budget and the aims of fiscal policy.

Description:

- The object of macroeconomics.
- Inflation and unemployment.
- The cycle of business.
- Wholistic supply and wholistic demand: Keins model and classical models.
- The main indicators of macroeconomics: gross domestic (national) product, the methodology of its calculation.
- Money and its functions. Banking system. The functions of the Central Bank. Monetary policy. State expenses and taxes. Fiscal policy. Lithuania's tax system and its impact on business. Foreign trade and payment balance of the state.
- International currencies market.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, group work, analysis of reading material, analysis of data, economic calculations, case studies, papers, seminars, comparative analysis, economic simulation, practicals, comparative analysis of markets.

Assessment:

$FG = P+P+PW,S+IW+MT+O+E;$

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Marketing

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 3rd semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Gelminė Sližienė

Aims and objectives:

1. To understand the importance of marketing information in business activity.
2. To know the sources of information available and be able to select the essential information.
3. To be able to make decisions related to pricing and distribution channels.
4. To understand the importance of market research and the usage of its results, to know the main methods of market research.
5. To be able to gather information and use it for market research.
6. To understand the essence of the market and its complex, the development of marketing mix and business orientation, to be able to assess marketing environment.
7. To know the factors of marketing micro and macro environments, to be able to do the analysis of a situation which would predict favourable conditions and possible threats, to assess the strong and weak aspects of company's marketing activity.
8. To be able to apply innovations to marketing activity.
9. To know the methods of marketing research, data analysis and synthesis, to be able to apply them, to summarise and prepare the report of the research.
10. To understand the value of marketing planning in business development.
11. To know the structure of a marketing plan and the methodology of its preparation. To know how to draw it up and present.
12. To know the stages in the creation of new products, product life cycle, to be able to create a strategy in separate phases of the cycle.
13. To understand the effect of marketing environment, to be able to coordinate elements of marketing mix and make proper decisions to develop business.
14. To be able to use the results of a research for business advantages and to determine the target market.
15. To be able to assess changes when organising trade.
16. To be able to solve the problems of marketing mix management, to design a programme and draw up the budget.

Description:

- Marketing information and research. Marketing information system.
- Marketing mix.
- Markets and their segmentation. Choosing a target market. Consumer behaviour.
- Marketing environment. Macro environment of marketing in a company. Microenvironment of marketing in a company.
- Strategic planning of marketing. Marketing programme.
- The concept, aims and functions of marketing. The system of marketing. Marketing and other business conceptions.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, discussions, analysis of marketing schools, practice, comparative analysis of marketing environments, pair work, analysis of reading material, seminars, papers, case studies, analysis of a market segment, individual work (preparing a strategy).

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Microeconomics

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 1st semester

Local credits: 2

ECTS credits: 3

Lecturer: assist. professor Gražina Startienė

Aims and objectives:

1. To understand the principles of accounting and economic costs assessment.
2. To understand the types of market structures.
3. To know different market structures.
4. To understand the decision-making related to optimal production volume and pricing under different competitive environment.
5. To understand the importance of economic information and be able to use to make decisions.
6. To know how to do the analysis of market situation.
7. To be able to base consumer's and company's decisions on economic calculations.
8. To understand the effect of competitive environment on decision making in a company.
9. To be able to assess the reasons to change the volume of production.
10. To be able to make decisions in different competitive environment.
11. To be able to analyse the situation in the market.

Description:

- The functions of production and costs.
- Company's behaviour in the market of perfect competition.
- Pricing and output determination in the commodity market of imperfect competition: in monopolies, monopoly competition and oligopoly.
- Labour and capital markets.
- Supply and demand.
- Market balance. The theory of consumer behaviour.
- The object of microeconomics.
- The theory of elasticity.

Reading list: available upon the beginning of the course..

Teaching methods: lectures, group work, analysis of reading material, individual analysis of theories, economic simulation, papers, self-study, case studies, seminars, simulation, studying relevant literature, practicals, comparative analysis.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Taxes

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 3rd semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Jūratė Savickienė

Aims and objectives:

1. To know the tax system of the Republic of Lithuania.
2. To be able to calculate taxes in a company.
3. To know how to prepare tax accountabilities for a company and tax institutions: “Sodra” and the State Inspection of Taxes.
4. To be able to administrate taxes.
5. To know tax laws, statutory instruments regulating taxes and apply them.
6. To be able to use computer programmes to calculate taxes.
7. To use databasis and sources of information to find the necessary information about taxes.

Description:

- The system of taxes and its role.
- Kinds of taxes. Direct and indirect taxes.
- Tax accountability.
- Accounting and accountability of business taxes.
- Calculation and accountability of the taxes related to labour relations.
- Premiums of national insurance and health insurance.
- Benefits of national insurance.
- Accountability of national insurance.
- Administration of taxes.
- Benefits of national insurance, the principles of their calculation.
- Accountability of national insurance. The laws of tax administration.

Reading list: available upon the beginning of the course..

Teaching methods: lectures, analysis of reading material, discussions, analysis of Internet sources, practical tasks, analysis of statutory documents, analysis of documents and facts, analysis of practical tasks, analysis of data.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Tax Law

Study program: Finance

Language: Lithuanian

Course type: optional

Semester: 5th semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Audrius Armanavičius

Aims and objectives:

1. To know the tax system of the Republic of Lithuania.
2. To know tax laws, statutory instruments regulating taxes and apply them.
3. To know how to prepare tax accountabilities for a company and tax institutions: “Sodra” and the State Inspection of Taxes.
4. To be able to use computer programmes to calculate taxes.
5. To use databasis and sources of information to find the necessary information about taxes
6. To be able to calculate taxes in a company.
7. To be able to administrate taxes.

Description:

- The system of taxes and its role.
- Kinds of taxes. Direct and indirect taxes.
- Tax accountability.
- Accounting and accountability of business taxes.
- Calculation and accountability of the taxes related to labour relations.
- Administration of taxes.
- Premiums of national insurance and health insurance.
- Benefits of national insurance, the principles of their calculation.
- Accountability of national insurance.
- The laws of tax administration.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, discussions, practical tasks, analysis of statutory documents, analysis of documents and facts, practical tasks, analysis of practical tasks, analysis of data.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Project Management

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 5th semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Dalia Pileckienė

Aims and objectives:

1. To understand effects of environment on the organisation of business and be able to initiate processes of alteration.
2. To know the methodology of project management, to be able to manage the resources of projects.
3. To be able to envisage the order and interrelation of the performance of tasks.
4. To be able to form the structure of project management.
5. To know how to draw up a project budget and to justify the costs.
6. To be able to assess economic aspects and risks of projects; to compare different projects.

Description:

- The essentials of project management:
 - The identification of problematic situations
 - The mission and aim of the project
 - Resources and their management
- The overall project management.
 - Initiating projects
- Organisational structure of project management
 - Leading a project. Project leader and its team.
- Managing a project. Project proposal. The schedule of tasks. Detailed planning and the structure of task division.
- The implementation and control of a project.
- The implementation and control of a project:
 - The costs of the project and its pricing.
 - Budgeting.
- The control of project management activity.

- Project assessment
- Preparation of a report. Project risk.
- The methods of risk analysis and their application. The management of project implementation.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, seminars.

Assessment:

FG = P+P+PW,S+IW+O+MT+VC;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

O – other – 5%

MT – midterm test – 50%

VC - varied credit – 20%

Course: Psychology

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 3rd semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Ingrida Gailienė

Aims and objectives:

1. To understand the essence and types of psychological meanings, to teach to analyse one's personality: to be familiar with the self-image structure and mechanism of its formation, to differentiate one's strengths from weaknesses, to develop self-confidence, to analyse and correct one's behaviour.
2. To understand the periods and development of the life of the personality.
3. To know the basics of psychological impact and image creation techniques.
4. To develop the skills of self-examination and self-control.
5. To acquire the skills of self-knowledge as well as the ability to perceive and use the coefficient of individual success.
6. To know psychological characteristics of an organisation.
7. To have certain knowledge of the typology of individual qualities, to develop the skills in self-knowledge and knowledge of other people.
8. To be able to analyse motivation and to adapt it to the activity.
9. To be able to recognise, control and demonstrate one's emotions.
10. To have the knowledge in the essential communication psychology.
11. To understand the importance to know one's colleagues, subordinates, business partners and competitors.
12. To know the interrelation between a management style, the individuality of the leader and his/her success at work.
13. To be able to choose the appropriate management style.

14. To be able to motivate the staff, to concentrate them on the implementation of certain tasks.
15. To know the main principles of communication and cooperation as well as the norms of ethics and etiquette requirements.
16. To be able to choose the appropriate style of communication.
17. To know how to create relations of effective work.
18. To be able to analyse and manage conflicts.

Description:

- Object of the science of psychology and main methods.
- Social and psychological features of a personality.
- Cognition of the world: senses, concept.
- Learning and thinking.
- Motivation and emotions.
- Development of a personality: peculiarities and training of memory, attention.
- Social relations.
- Autogenic control.
- The structure and ways of thinking. Decision-making. The strategy of problem solving and analysis. The influence of a language on thinking. The intellect and information processing.
- The ways and means to create an image.
- Leading, self-knowledge and self-control. Individual style of activity.
- Stress and decision-making. Stress prevention.
- The concept of an organisation. The object, aims and the main problems of the psychology of an organisation.
- Social perception and social roles.
- Individual qualities. The problem of their recognition and evaluation.
- The relationship between individual qualities and possibilities one's activity.
- The concept and functions of communication. The forms of communication.
- Interpersonal relations. Communication.
- Leading an organisation. Management and leadership styles.
- The fields and methods for a leader to make influence on the members of the organisation.
- A detailed conception of motives and motivation. Maslow theory.
- External and internal motivation: a necessity for cognition, difficulties and its impact on activeness.
- Personality development: the peculiarities and training of attention and memory.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, seminars, analysis of reading material, discussion, intelligence tests, simulation, group work, disputes, papers.

Assessment:

FG = P+P+PW,S+IW+O+MT+VC;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

O – other – 5%

MT – midterm test – 50%
VC - varied credit – 20%

Course: Sociology

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 1st semester

Local credits: 3

ECTS credits: 4,5

Lecturer: lect. Rasa Didžiulienė

Aims and objectives:

1. To be able to find and select the essential information necessary for the course of sociology.
2. To know the main problems analysed by sociology, the main stages in the development of sociology and be able to define them.
3. To be able to organise the information about society and to develop the ability to support with arguments one's view on the issue analysed.
4. To know how to draw up a simple questionnaire of social research, to process its data and to analyse them.
5. To be able to systemise the acquired knowledge about various processes of public life and present them ethically for various persons or groups.
6. To understand the main concepts of social control and deviant behaviour, to know how to explain the reasons for deviant behaviour, to be able to support one's position with logical and clear arguments.
7. To be able to clearly name problems.
8. To be able to analyse social relations, manage them and to solve (individually or in groups) the problems ethically.
9. To know how to organise and analyse the available information on the personality, society, social groups and organisations.
10. To be able to logically base one's position on arguments and choose the decision. To determine the order of tasks to be performed.

Description:

- Formation and development of the science of psychology.
- Society as a social system.
- Social research.
- Social control.
- Deviant behaviour.
- Personality and society.
- Group and organisation.
- Social conflict.
- Communication.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, practicals, analysis of concepts, analysis of reading material, self-study, simulation, discussions, case studies, analysis, games, analysis of the ways to cope with conflicts, preparation of a social questionnaire.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Strategic Management

Study program: Finance

Language: Lithuanian

Course type: optional

Semester: 5th semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Dalia Pileckienė

Aims and objectives:

1. To understand the essence of strategic management and its importance for a modern company.
2. To be able to state the mission and aims of a company.
3. To understand the principles, indications and characteristics of the operation of a modern company.
4. To be able to perform the analysis of the state of the company and the external environment that influences the processes of strategic management.
5. To be able to design the strategies of compan' activity directed towards development and innovation. To be able to create the management system of strategy implementation and control.

Description:

- The essence of strategic management. The importance of strategic management. The main stages in the design of company's strategy. Setting strategic aims of an organisation.
- Analysis of the external environment in a company and its assessment.
- Analysis of the internal environment in a company and its assessment.
- Analysis of strategic alternatives. Choosing a strategy.
- Drawing up a strategic plan for a company (division, function).
- Implementation and control of a strategic plan.
- Quality management.
- Project management.
- Management of changes.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading materials, seminars, analysis of situations, simulation, analysis of alternatives, analysis of a real strategic plan, comparative case studies, simulation of control systems, drawing up a plan, group work.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade
P – presence - 5%
P – participation - 5%
PW, S – practical works, seminars - 5%
IW – individual work – 10%
MT – midterm test – 10%
O – other – 5%
E – exam – 60%

Course: Healthy Lifestyle

Study program: Finance

Language: Lithuanian

Course type: optional

Semester: 1st semester

Local credits: 2

ECTS credits: 3

Lecturer: assist. professor Vytautas Vaščila

Aims and objectives:

1. To know how to use and apply balanced diet, physical activity and fitness, conditioning, elimination of the factors endangering one's health and other means to improve and protect health.
2. To be able to prepare individual programmes of improving health.

Description:

- Factors of one's behaviour and lifestyle that affect health.
- Nourishment.
- Movement in the programme of health fortification and protection.
- Psychological factors in the programme of human health preservation.
- Popular means to fortify and preserve one's health.
- Practical methodical classes of health education.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, discussions, disputes, case studies, self-study, assessment of physical fitness.

Assessment:

FG = P+P+PW,S+IW+O+MT+VC;

FG – final grade
P – presence - 5%
P – participation - 5%
PW, S – practical works, seminars - 5%
IW – individual work – 10%
O – other – 5%
MT – midterm test – 50%
VC - varied credit – 20%

Course: Introduction to law

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 2nd semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Virgilija Vileikienė

Aims and objectives:

1. To know the importance of law and its role in social life.
2. To learn about one of the major fields of law, its institutes and the role in regulating civil legal relations.
3. To know statutory acts that regulate accounting, to be able to follow them when doing financial accounts.
4. To know the application of legal norms of business to commercial activity and their importance.
5. To be familiar with the application of theoretical and practical legal norms of labour, labour legislation and secondary legislation.
6. To be able to prepare for settlement of civil disputes in judicial institutions.
7. To understand the procedure of the application of administrative liability.
8. To be familiar with the concept of the liability for criminal acts.
9. To have full understanding of the importance of taxes in the life of a state and society.

Description:

- The relation of law and the state; law and laws.
- Legal system.
- Law enforcement institutions.
- Constitutional law and the field of its regulation.
- Civil law and the field of its regulation.
- Commercial law and the field of its regulation.
- Natural persons and legal entities as subjects of law.
- Labour law and field of its regulation.
- Family law and the field of its regulation.
- Administrative law and the field of its regulation.
- Criminal law and the field of its regulation.
- Finance law and the field of its regulation.

Reading list: available upon the beginning of the course..

Teaching methods: lectures, discussions, analysis of situations, self-study, seminars.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%
E – exam – 60%

Course: Management

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 4th semester

Local credits: 3

ECTS credits: 4,5

Lecturer: lect. Lucija Jasūdienė

Aims and objectives:

1. To understand the external and internal environments of an organisation, their interrelation, tendencies and impact on business.
2. To understand the essence of organisation process as a management function, the necessity for task delegation and kinds of delegation.
3. To know the theoretical background of the establishment of management structures in a company, the main stages of the establishment and problems.
4. To understand the essence of information and its importance in managerial activity. To know the requirements for managerial information. To be able to select the most necessary information using different data bases. To find out how the need for information is determined and to get familiar with databases.
5. To understand the influence of the external and internal environments of a company on decision-making and to be able to analyse this.
6. To understand the essence of planning and its necessity in management process. To know the system of planning and kinds of plans. To be able to form the system of plans in a company, to predict assessment and correction of plans.
7. To understand the process of control, its role in management. To know the characteristics of effective control.
8. To be able to find out the reasons which led deviation from a plan and the eliminate them.
9. To know the procedure of making management decisions, administrative decisions and their character. To know the stages of rational decisions and the factors that affect decision-making. To be able to apply different methods of decision-making.
10. To understand the importance of motivation process in achieving company's aims and managing the staff.
11. To know the main functions of a leader, the dependence of power range and possibilities in formal and informal relations. To know management styles and their classification. To be able to evaluate the relation between management styles, job-satisfaction and work efficiency.
12. To understand legal and social responsibilities as well as the ways they are applied in life.

Description:

- The concept of systemic management.
- An organisation as an object of management.
- An organisation and its environment.
- Organising.
- Information communication in an organisation.
- Management decisions.

- Planning. Control. Motivation.
- Top officials of an organisation: power and personal influence.
- Management styles, situations and effectiveness.
- Communication and relations.
- Ethics and social responsibility.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, group work, analysis of reading material, essays, discussions, disputes, analysis of facts, presentations of essays.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Management Accounting

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 5th semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Danutė Drungilienė

Aims and objectives:

1. To know the meaning of management system and its objectives.
2. To be able to prepare information to make management decisions.
3. To be able to analyse the dependence of production costs on the volume of production and the influence on income.
4. To know the methods of calculation of the full cost of a product.
5. To know how to calculate direct and indirect expenses and to distribute them on the items to be produced.
6. To be able to accounting according to the centres of responsibility.

Description:

- The importance of management system.
- The comparison of the kinds of accounting.
- The functions and objectives of management accounting. The classification of management decisions.
- The analysis of the usefulness of information in decision-making.
- The character of production costs. The dependence of the total sum of expenses on the volume of production. The dependence of the cost of one product on the volume of production. Costs – volume of production – income dependence.

- The methods of calculating full cost of product. The limitations of calculation of full cost of products. Direct and indirect costs in the methods of calculating full cost of products.
- Normative coefficients of the distribution of indirect expenses.
- Accounting of production costs and calculation of expenses using standard methods.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, seminars, discussions, pair work, individual work, practical work, consideration, analysis, simulation.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Business Ethics

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 4th semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Aivaras Krasuckas

Aims and objectives:

1. To understand the importance of business ethics.
2. To be able to assess a situation of business ethics, to create the ethics code of an organisation.
3. To be able to analyse the problems of a company and make ethical decisions.
4. To be able to create a management style and perform management functions, to cultivate honesty.
5. To know the peculiarities of Lithuanian and international business ethics and etiquette.
6. To know the ethical principles of presenting information.
7. To be able to apply international ethical criteria when choosing the principles and forms of business expansion in overseas markets.
8. To be able to apply the requirements of international etiquette in communication with partners.
9. To be able to solve ethical problems in a company and develop the grounds for ethical cooperation.
10. To be able to apply the principles of business ethics to decision making in different fields of activity.
11. To encourage ethical thinking in forming labour relations.
12. To develop the ability to communicate and cooperate on the grounds of tolerance, respect and politeness.
13. To learn the criteria for an honest employee and the principles of ethical activity.

14. To analyse these criteria and principles and to create their specific system; to create one's image.

Description:

- The object and development of business ethics. Ethical theories.
- Moral-ethical criteria of business environment.
- Christian business ethics.
- Moral motivation.
- Ethical problems related to the activity of financial institutions.
- Simulation of ethical decisions.
- Ethical regulation of the rights and duties of employees.
- Moral-ethical criteria of business environment.
- Ethical code of a company.
- Professional etiquette. The image of an employee.
- Dress code.
- The ethics and etiquette of communication.
- The ethics and etiquette of conversation. The culture of discussions.
- The ethics and etiquette of the work with clients.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, seminars, self-study, discussions, group work, essays, case studies, practical tasks, games, practical tasks to be done in groups, problem-oriented teaching, presentations of essays, individual practical tasks, presentations of practical tasks.

Assessment:

FG = P+P+PW,S+IW+O+MT+VC;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

O – other – 5%

MT – midterm test – 50%

VC - varied credit – 20%

Course: Business Mathematics
Study program: Finance
Language: Lithuanian
Course type: compulsory
Semester: 1st-2nd semesters
Local credits: 4
ECTS credits: 6
Lecturer: lect. Janina Kaminskienė

Aims and objectives:

1. To be able to form the systems of linear equations and know different methods of their solution.
2. To understand and know how to solve the simplest tasks of financial mathematics.
3. To understand the mathematical models of financial tasks. To know how to solve optimisation tasks and various determined economic tasks.
4. To introduce the basics of classical mathematical analysis.
5. To be able to solve the tasks of financial mathematics.
6. To develop logical thinking.
7. To know how to differentiate and integrate. To know the fields of application. To be able to define functional dependence.

Requirements (titles of individual subjects that had to be studied earlier):

Completed the course of the 1st semester (when studying in the 2nd semester).

Description:

- The aims of mathematics and areas of its application.
- Linear algebra.
- Fundamentals of business mathematics.
- Linear programming.
- Differential equations.
- Vector algebra.
- Theory of chances.
- Function. Margins. Continuity. A fluxion of a function. Indeterminate integral. Determinate integral and its application.
- Vector algebra. A plane and a straight. Second curve.

Reading list:

1. Apynis A. Taikomosios matematikos ir statistikos paskaitų konspektai. –Alytus.: Katalizė, 1995.
2. Apynis A., Stankus E. Elementarus matematikos taikymas ekonomikoje. –V.: Presvika, 1997.
3. Rumšas P. Trumpas aukštosios matematikos kursas. –V.: Mokslas, 1976.
4. Janušauskaitė N., Markauskas R., Pekarskienė A., Sabatauskienė V. Tiesinė algebra ir diferencialinis skaičiavimas. –K.: Technologija, 1998.
5. Valakevičius E. Finansų aritmetika. –K.: Technologija, 1998.
6. Janušauskaitė S., Marčiukaitienė A., Prašmantienė D., Ratkienė N. Diferencialinės lygtys ir tikimybių teorija. –K.: Technologija, 1999.
7. Apynis A., Stankus E. Taikomoji matematika. –V.: VVK, 2000.
8. Kaminskienė J. Paskaitų konspektas. –K., 2000.

Teaching methods: lectures, analysis of reading material, individual tasks, economic simulation.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Business Risk

Study program: Finance

Language: Lithuanian

Course type: optional

Semester: 5th semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Lucija Jasūdienė

Aims and objectives:

1. To be able to determine the sources of risk and its types.
2. To know the ways of risk assessment.
3. To be able to analyse external and internal environment of business.
4. To know the actions of the company to reduce risk.
5. To realise the risk of business operations.

Description:

- General principles of analysis of the risk of activity.
- The analysis of expedience of expenses.
- Experts' method.
- Analytical method.
- Quantitative risk analysis.
- Risk distribution.
- Risk insurance.
- The reduction of risk of project financing and implementation.
- The assessment of contracts.
- Defining marginal values of indicators of contracts.
- The analysis of profitability.
- Long-term and short-term (consumer) loans.
- The stock and risk related to their circulation.

Reading list:

1. Bagdonas E., Kazlauskienė E. Biznio įvadas. –K.: Technologija., 1999.
2. Bagdonas E., Rapalienė L. Administravimo principai. –K.: Technologija., 1996.
3. Bagdonas V. Verslo rizika. –V.: Saulės vėjas., 1996.
4. Garškienė A. Verslo rizika. –V., 1998.
5. Argumentai, “Kauno dienos” priedas. - K., 1999.
6. Efektyvi vadyba, “Verslo žinių” priedas., 1999.

7. Vartai, "Lietuvos ryto" priedas.-V., 1998.
8. Verslo žinios. - V., 1998.
9. Vadovo pasaulis. -V., 1998.
10. Baltoji knyga: direktyva dėl riziką ribojančios priežiūros sustiprinimo : direktyva dėl sutarties užskaitos ; Ekonominė ir pinigų sąjunga : valstybės išlaidų finansavimas / Lietuvos bankas. - Vilnius, 1999.

Teaching methods: lectures, analysis of reading material, seminars, analysis of facts and data in groups, pair work, case studies, self-study, self-study, analysis of legal documents.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Business Statistics

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 4th semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Janina Kaminskiėnė

Aims and objectives:

1. To understand the importance of economic information in management structure.
2. To know how to identify economic facts, collect data for the solution of social and economic tasks.
3. To be able to calculate statistical indices, analyse, assess and present them.
4. To know the contents of statistical accountability of a company.

Description:

- Organisation of statistics.
- Statistical observation.
- The origin of the science of Statistics. Its objects and methods.
- Sorting statistical data.
- Presentation of statistical data.
- The theory of statistical indices.
- Statistical values.
- Dynamic lines. Indices. Selective observation.
- Statistical analysis of correlation.
- Graphical presentation of statistical data.
- The subject of Company Statistics, its method and organisation.

- Statistics of labour resources, work efficiency and payment.
- Statistics of long-term assets.
- Statistics of financial results of companies.
- Statistics of manufacturing and distribution.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of facts and data, analysis of reading material, individual projects, classes, self-study, presentations of individual projects.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Business Law

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 5th semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Jūratė Kelpšaitė

Aims and objectives:

1. To be able to analyse and systematise the sources of information necessary for business organisation.
2. To know the statutory acts that regulate the activity of companies and accounting. To use them and know the statutory acts that regulate the procedure of establishment of different companies and their activity in Lithuania.
3. To understand Lithuania's tax system, statutory acts that regulate taxation of business entities.
4. To be able to legally assess business environment.
5. To know the statutory acts that regulate the activity of foreign capital companies in Lithuania.

Description:

- Business law in the system of Lithuania's law.
 - Business Law, its method, principles, objectives and importance.
 - The sources of business law
 - The subjects of business law.
- Contract law
 - The concept of contract, elements of contracts, their types and procedure of entering into a contract
 - Invalid transactions, the ways to guarantee obligations, fulfilment of obligations, civil liability for the violation of obligations

- Contractual obligations
- Non-contractual obligations
- Merchant law
 - The concept of representation
 - Wholesale and retail
 - Consumer rights
 - Foreign trade
 - Protection of intellectual property
- Company law
 - The types of companies and the peculiarities of their establishment
 - Activity of companies, liquidation, reorganisation and bankrupt
 - Means of business support
- Taxes
 - The concept of taxes
 - Value added tax
 - Profit tax
 - Other taxes

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, analysis and comparison of contracts, case studies, group work and individual work.

Assessment:

$FG = P+P+PW,S+IW+MT+O+E;$

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Total Quality Management

Study program: Finance

Language: Lithuanian

Course type: optional

Semester: 5th semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Dalia Pileckienė

Aims and objectives:

1. To understand the necessity of total quality management and the importance to be process-oriented.
2. To be able to evaluate the importance of the definition of problems. To know the possibilities to solve the problems.
3. To know and understand the main task of organisations – customer satisfaction.
4. To be able to evaluate the importance and necessity of team work.
5. To understand the importance of the integration of total system.
6. To know the principles of establishing quality standards.
7. To understand the value and essence of continuous improvement.
8. To be able to evaluate the importance and possibilities of communication.

Description:

- The concept of total quality management.
- Organisation's survival.
- Competition for a market share.
- Decision to satisfy the consumer.
- New marketing ideas in a company.
- Employees' prospects and team work.
- Quality circles.
- Total repair of equipment.
- The definition of quality.
- Introduction and potential of ISO 9000.
- Continuous improvement and organisation's strategy.
- Benchmarking.
- The model of teaching. Teaching TQM.
- The definition and essence of the problem.
- Problem solving.
- TQM and communication.
- The programmes of effective communication.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, seminars, discussions, practical tasks, visiting companies, analysis of situations, group work, analysis of definite examples, analysis of statutory documents.

Assessment:

FG = P+P+PW,S+IW+O+MT+VC;

FG – final grade

P – presence - 5%
P – participation - 5%
PW, S – practical works, seminars - 5%
IW – individual work – 10%
O – other – 5%
MT – midterm test – 50%
VC - varied credit – 20%

Course: Second Foreign Language (German)

Study program: Finance

Language: Lithuania

Course type: optional

Semester: 1st semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Nijolė Dovydaitienė

Aims and objectives:

1. To be able to translate general information from Lithuanian into 2nd foreign language and vice versa in written and oral forms.
2. To understand the information heard in 2nd foreign language.
3. To develop and improve pronunciation skills; to pay attention to phonetic peculiarities of the German language.
4. The development of new linguistic skills making use of the skills of the native language.
5. To be able to express one's thoughts in 2nd foreign language and to be understood.
6. To correctly understand information written in 2nd foreign language.
7. To know the norms and peculiarities of expression of 2nd foreign language.
8. To be able to analyse and organise the information received in 2nd foreign language.

Description:

- Media: television, radio, newspapers, magazines, the Internet, search for information, advertisements.
- Personal identification, profession, biography.
- Festivals, customs, traditions.
- Leisure time, holidays, hobbies, sports.
- Travelling: means of transport, traffic.
- The weather, health, diseases, medical treatment
- Formal communication: phoning, correspondence, meetings.
- Culture, history and art: famous works, authors and events.
- Youth life, activities, communication and problems.
- Official institutions: stations, the post office, hotels, banks, etc.
- Family and living place.
- Education and studies.
- Money, shopping, shops, things to buy.
- House, flat, furniture, rent.
- Food, eating. In a café / restaurant.
- Employment, looking for a job, payment.

Reading list:

1. Hieber W. Lernziel Deutsch Grundstufe 1, 2 Max huber Verlag 1998.
2. Aufderstrasse H. u. a. Themen Neu. Teil.1,2 Ismaning, 1994.
3. Schulz / Griesbach Deutsche Sprachlehre für Ausländer. Max Hueber Verlag 1995.
4. H.Aufderstraße, H.Bock. Themen. Max Huber Verlag. München, 1993.
5. U.Häusermann, G.Dietrich. Sprachkurs Deutsch. Verlag Diesterweg-Sauerländer, 1991.
6. Werner und Alice Beile. Deutsch einfach. Inter Nationes. Bonn, 1994.
7. Werner und Alice Beile. Alltag in Deutschland. Inter Nationes, Bonn 1996.
8. Werner und Alice Beile. Sprechsituationen aus dem Alltag. Inter Nationes. Bonn, 1995.
9. Dovydaityienė N. Ruošiantis vokiečių kalbos egzaminui, Katalizė 1998.

Teaching methods: lectures, group work, pair work, analysis of reading material, self-study, discussions, presentations, seminars, games, case studies, classes.

Assessment:

FG = P+P+PW,S+IW+O+MT+VC;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

O – other – 5%

MT – midterm test – 50%

VC - varied credit – 20%

Course: German

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 1st-2nd semesters

Local credits: 6

ECTS credits: 9

Lecturer: lect. Nijolė Dovydaityienė

Aims and objectives:

1. To understand the importance of information and be able to use the sources of information available.
2. To be familiar with professional and economic terms, their usage and application.
3. To be able to select, analyse, report and present business and financial information in German.
4. To know the terminology of communication and cooperation and peculiarities of business German.
5. To be able to represent oneself and an organisation in business environment.
6. To be able to communicate and cooperate, negotiate, introduce oneself, present a company or division, communicate with consumers, business partners and competitors.
7. To learn to effectively and correctly deal with business correspondence.
8. To know the differences in communication in various countries.
9. To be able to understand and present the information of medium difficulty and interpret it.

Requirements (titles of individual subjects that had to be studied earlier):

Completed the course of the 1st semester (when studying in the 2nd semester).

Description:

- Types, structures and management styles of companies.
- Small and medium business.
- International relations and trade: overseas markets.
- Competition and company identity: advertising and sponsorship.
- Insurance.
- Banking.
- The stock exchange and securities.
- Corporations, mergers and partnerships.
- Finance.
- The theory and practice of business communication.
- Spoken business cooperation: telephoning, meetings, negotiations.
- Written communication: company correspondence.
- Company presentation: structures, functions and liabilities.
- International organisations: EU, NATO, etc.
- Office environment, equipment, paper work.
- Employment: looking for a job, filling-in forms, conversation.
- Communication etiquette: behaviour, appearance.
- Introducing oneself, profession, biography. Moral values: generations, youth problems.
- Political system: laws, social conditions, law and order.
- Healthy lifestyle: food, diet, diseases.
- Studies and future prospects: work and career.
- Leisure time, entertainment, travelling.
- International cultural and social relations.
- Lithuania in the world: its state and perspectives.

Reading list:

1. Hieber W. Lernziel Deutsch Grundstufe 1, 2 Max huber Verlag 1998.
2. Aufderstrasse H. u. a. Themen Neu. Teil.1,2 Ismaning, 1994.
3. Schulz/Griesbach Deutsche Sprachlehre für Ausländer. Max Hueber Verlag 1995.
4. H.Aufderstraße, H.Bock. Themen. Max Huber Verlag. München, 1993.
5. U.Häusermann, G.Dietrich. Sprachkurs Deutsch. Verlag Diesterweg-Sauerländer, 1991.
6. Werner und Alice Beile. Deutsch einfach. Inter Nationes. Bonn, 1994.
7. Werner und Alice Beile. Alltag in Deutschland. Inter Nationes, Bonn 1996.
8. Werner und Alice Beile. Sprechsituationen aus dem Alltag. Inter Nationes. Bonn, 1995.
9. Dovydaityienė N. Ruošiantis vokiečių kalbos egzaminui, Katalizė 1998.

Teaching methods: lectures, practicals, self-study, pair work, discussions, group work, work using the Internet, presentations, classes, case studies, games, seminars, lab works.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade

P –presence - 5%

P –participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%
E – exam – 60%

Course: Planning and Organisation of Small and Medium Businesses

Study program: Finance

Language: Lithuanian

Course type: compulsory

Semester: 6th semester

Local credits: 3

ECTS credits: 4,5

Lecturer: lect. Lucija Jasūdienė

Aims and objectives:

1. To know the methodology of the preparation of investment projects.
2. To be able to assess the effect of investment projects and to understand the system of business management control.
3. To know legal and organisational preconditions or commercial management when setting up and expanding a company.
4. To understand the essence of legal and organisational preconditions.
5. To know the influence of the changes in the conditions of activity.
6. To be able to organise the management of organisation's development.
7. To understand the concept of modern organisation.
8. To understand the essence of entrepreneurial and entrepreneurial organisation.
9. To know the changes business environment in Lithuania.
10. To be able to assess the advantages and drawbacks of different forms of business organisation.
11. To be able to analyse, assess investment and to justify its necessity.
12. To be able to collect information on business funding and use it.
13. To be able to assess financial resources and deal with them effectively.

Description:

- The system of plans in a company. The purpose and structure of a business plan.
- The tactics of the preparation of investment projects.
- The analysis of competitors.
- Marketing plan.
- Production plan.
- Organisational plan.
- Financial plan.
- The preparation and application of a control system.
- The tactics of the implementation of investment projects.
- Legal and organisational preconditions of the development of small and medium business.
- The establishment of a company.
- The expansion of company's activity.
- The tendencies of the changes in the conditions of organisation's activity. The tendencies of the changes in micro- and macroenvironment.
- A business idea and its implementation.
- The forms of business organisation.
- Business environment in Lithuania.
- The principles of the operation of a modern organisation.
- The phenomenon of entrepreneurship. The process of an organisation becoming entrepreneurial. Business environment in Lithuania.

- The system of taxes in Lithuania and its impact on the organisation of small and medium business.
- The forms of small and medium business support. Incubator space.
- The forms and sources of funding small and medium enterprises.
- The planning of the activity of small and medium enterprises and the prospects of development.
- Strategic alternatives of companies' activity.
- The strategy of intensive growth.
- The strategy of specialised activity.
- Restructuring.
- Common activity, merger, takeover.
- Financial plan.
- Planning earnings and payoffs (money flows).

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, seminars, analysis and comparison of the sources of information, case studies, individual tasks, simulation, pair work, analysis and comparison of plans, group work, classes, public presentations of individual works.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Financial Analysis

Study program: Finance

Language: Lithuanian

Course type: optional

Semester: 5th semester

Local credits: 4

ECTS credits: 6

Lecturer: assist. professor Vilija Aleknevičienė

Aims and objectives:

1. To analyse the factors that affect the necessity to organise financial analysis, kinds and users of financial analysis, planning of financial analysis and the design of the programme.
2. To know and be able to apply the criteria of the selection and classification of relative indices, the principles of the assessment of relative indices and their dependence on other factors in the assessment of the financial results of company's activity.
3. To know the groups of profitability indices, the principles and purpose of their calculation, the analysis of the factors affecting profitability indices, the value of pyramidal analyses of capital asset profitability and be able to apply them when analysing the profitability of company's activity.

4. To be able to assess the management of assets, owner's property and debts, to do the analysis of the short-term management of the flows of funds and long-term liabilities.
5. To be able to analyse the structure of company's capital, the main indices, the factors influencing them and the profitability of securities.
6. To be able to apply the principles of the analysis of expense level indices, of current assets turnover and long-term assets turnover in the assessment of the effectiveness of company's activity.
7. To be able to point out the relation between the structure of company's capital and lever, financial regularities, the relation of the sources of funding to assets, the reasons for the stability of expenses, to calculate activity, financial and general levers.
8. To be able to apply the methods of horizontal and vertical analysis, retrospective and perspective analysis. To define the indices of bankruptcy probability in the assessment of the general financial state of a company.

Description:

- The organisation of financial analysis in a company
- The analysis of working capital.
- The analysis of profitability.
- The analysis of short-term and long-term solvency.
- The indices of capital market and their analysis.
- The indices of effectiveness and their analysis.
- The assessment of financial effectiveness of short-term and long-term investments.
- The analysis of the capital structure and lever.
- The general assessment of the financial state of a company.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, analysis of situations, discussions, seminars, analysis of documents, classes, practice, simulation of situations.

Assessment:

$FG = P+P+PW,S+IW+MT+O+E;$

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Internal Audit

Study program: Finance

Language: Lithuanian

Course type: optional

Semester: 6th semester

Local credits: 4

ECTS credits: 6

Lecturer: lect. Aurelija Kustienė

Aims and objectives:

1. To know the documents that regulate internal audit.
2. To understand the system of internal control, its constituent parts and meaning.
3. To know how to design the plan of internal audit, to set the objects and aims, to name the tests and procedures necessary to do the audit.
4. To know the procedures of internal audit.
5. To be able to do the audit of internal finances.
6. To be able to make decisions, plan conclusions and present them.
7. To understand the importance of the conclusions of financial audit in company's management.

Description:

- The regulation of internal audit.
- The system of internal control and its audit.
- The structure of management.
- The system of accounting and protection of property.
- Planning and strategy of company's audit.
- The classification of audit.
- The tests and procedures of internal audit.
- The technology of audit.
- The documentation of audit process.
- The projects of auditor's reports.
- Auditor's report and recommendations.
- Post-audit activity.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, analysis of situations, discussions, classes, consideration, individual tasks, analysis of statutory documents, simulation of situations, analysis of practical tasks, analysis of documents and facts, presentation of individual tasks.

Assessment:

FG = P+P+PW,S+IW+MT+O+E;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

MT – midterm test – 10%

O – other – 5%

E – exam – 60%

Course: Assessment of Property and Business

Study program: Finance

Language: Lithuanian

Course type: optional

Semester: 5th semester

Local credits: 2

ECTS credits: 3

Lecturer: assist. professor Žaneta Simanavičienė

Aims and objectives:

1. To be familiar with international standards of assessment and statutory acts of the Republic of Lithuania that regulate the assessment of property.
2. To be able to apply theoretical background of micro and macroeconomics, statistics and financial analysis to the assessment of a business and property.
3. To be able to use systematic and unsystematic risk for the assessment of different types of property.
4. To be able to assess the value of a project and its continuity.
5. To know the main methods of assessment; to be able to apply them.
6. To learn to collect and store information necessary for the assessment of value.

Description:

- The concept of property assessment and its development.
- Statutory documents of property assessment.
- The general principles of the assessment of property value.
- The main terms of the science of assessment.
- The property value of open market.
- Systematic and unsystematic risk.
- The calculation of free flow of project funds.
- The calculation of project business value and continuity value.
- The methods of value assessment.
- The assessment real-estate.
- The assessment of moveables.
- Business assessment.
- The collection of market information and its application.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, analysis of reading material, analysis of situations, discussions, classes, consideration, individual tasks, analysis of statutory documents, simulation of situations, market research.

Assessment:

$FG = P+P+PW,S+IW+O+MT+VC;$

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

O – other – 5%
MT – midterm test – 50%
VC - varied credit – 20%

Course: Archives

Study program: Finance

Language: Lithuanian

Course type: optional

Semester: 6th semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Genovaitė Giniūnienė

Aims and objectives:

1. To know the composition of Lithuania's archive fund. To know the requirements for the storage and usage of documents in company's archives.
2. To be able to prepare file descriptions and other documents on computer and to organise their archivation using information technologies.
3. To know the statutory instruments that regulate the organisation, storage and usage of documents.
4. To know the purpose of file nomenclature and use it.
5. To be able to select and prepare documents for storage and sending to archives.
6. To be able to organise the search of the documents stored and their application.

Description:

- Lithuania's archive fund.
- The purpose, functions and structure of archives.
- The objectives, functions and rights of institution's archives.
- The nomenclature of files.
- Descriptions of files.
- Archive certificates.
- The rights and duties of expert board.
- The selection of documents for storage.
- The selection of documents for liquidation.
- Compilation of files.

Reading list: available upon the beginning of the course..

Teaching methods: lectures, analysis of information sources, seminars, a visit to an archive, analytical tasks to be done in groups, individual practical tasks, problem-oriented teaching, case studies, group work, games.

Assessment:

FG = P+P+PW,S+IW+O+MT+VC;

FG – final grade

P – presence - 5%

P – participation - 5%

PW, S – practical works, seminars - 5%

IW – individual work – 10%

O – other – 5%

MT – midterm test – 50%
VC - varied credit – 20%

Course: International Marketing

Study program: Finance

Language: Lithuanian

Course type: optional

Semester: 6th semester

Local credits: 2

ECTS credits: 3

Lecturer: lect. Gelminė Sližienė

Aims and objectives:

1. To be able to assess the possibilities for international cooperation, to coordinate the systems of launching and support in the international market.
2. To be able to collect information which would help to assess the expediency of company's activity in the international market.
3. To be able to assess the factors that have impact on the expediency of company's activity in the international market.
4. To be able to develop product and supply strategy and the guarantee system related to product sales.
5. To know how to analyse the policy of export prices.

Description:

- The forms of penetrating foreign markets and their selection.
- The organisation of export operations.
- Common activity based on contracts.
- Foreign investment.
- The concept and types of international marketing.
- The elements of the environment of international marketing.
- The research of the environment of international marketing.
- The criteria for choosing foreign markets.
- The development of the forecasted sales volume in foreign markets.
- The segmentation of foreign markets.
- The strategy of capturing market segments.
- The strategies of the expansion of activities.
- The assessment of company's activity in a definite foreign market.
- The concept of product strategy in a foreign market.
- Supply development for foreign markets.
- The strategy of capturing foreign markets.
- The stages of the development of export price policy.

Reading list: available upon the beginning of the course.

Teaching methods: lectures, discussions, classes, consideration.

Assessment:

FG = P+P+PW,S+IW+O+MT+VC;

FG – final grade

P – presence - 5%
P – participation - 5%
PW, S – practical works, seminars - 5%
IW – individual work – 10%
O – other – 5%
MT – midterm test – 50%
VC - varied credit – 20%